



M/S RAMESH ASHWIN & KARANTH

CHARTERED ACCOUNTANTS

Firm Reg. No : 010680S

Partners

Ramesh B N (M.No : 015170) Mob:9448468958

Ashwin B R (M.No : 214199) Mob: 9886415958

Prashanth Karanth (M.No: 214235) Mob: 9886282946

INDEPENDENT AUDITOR'S REPORT

To the Members of SELCO Foundation

Opinion

We have audited the Financial Statements of SELCO Foundation, which comprises the Balance Sheet as at 31st March 2020, and the Statement of Income and Expenditure and Receipts and Payments accounts for the year then ended, and notes to the financial statements, including a summary of significant accounting policies. In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2020, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations and cash flows of the entity in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.





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Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For M/s Ramesh Ashwin & Karanth
Chartered Accountants
F.R No. 010680S



Prashanth Karanth
Partner
M No. 214235

UDIN: 20214235AAAASG7159

Place: Bangalore
Date: 21/10/2020



RAMESH ASHWIN & KARANTH

CHARTERED ACCOUNTANTS

F. R. No. 010680S

CERTIFICATE

We have audited the accounts of **SELCO FOUNDATION**, located at No. #690, 1st Floor, 15th Cross, JP Nagar, 2nd Phase, Bangalore – 560 078 (Registration No. **094421581/02.12.2019**) for the year ending **31.03.2020** and examined all relevant books and vouchers and certify that according to the audited accounts:

1. The brought forward Foreign Contribution at the beginning of the year was Rs. 36,76,42,013/-
2. Foreign Contribution of Rs.46,86,90,217/- (Including Interest received from Bank and other receipts to the tune of Rs.2,53,22,313/-) was received by the foundation during the year 2019-20.
3. The balance unutilized foreign contribution with the foundation at the end of the 31.03.2020 was Rs.42,51,50,117/-
4. Certified that the foundation has maintained the accounts of foreign contribution and records relating thereto in the manner specified in Section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule (17) of the Foreign Contribution (Regulation) Rules, 2011.
5. The information furnished in the enclosed Balance Sheet and Statement of Receipts and Payments is correct as checked by us.
6. The foundation has utilised the foreign contribution received for the purpose(s) it is Registered/granted prior permission under the Foreign Contribution (Regulation) Act, 2010 (42 of 2010).

For Ramesh Ashwin & Karanth
Chartered Accountants
Firm's registration number: 010680S

Prashanth Karanth
Partner

Membership number: 214235
UDIN: 21214235AAAAJV1319

Place: Bangalore
Date: 20-05-2021

SELCO Foundation
690, 1st Floor, 15th Cross, 2nd Phase, JP Nagar, Bangalore 560078
BALANCE SHEET AS AT 31st MARCH 2020

[Amount in Rs.]

| PARTICULARS | Schedule No. | 31/03/2020 | 31/03/2019 |
|---|--------------|---------------------|---------------------|
| <u>FUNDS AND LIABILITIES</u> | | | |
| Non Corpus Fund | 1 | 49,09,17,582 | 40,38,16,767 |
| Total Liabilities | | 49,09,17,582 | 40,38,16,767 |
| <u>PROPERTY & ASSETS</u> | | | |
| Fixed Assets | 2 | 67,74,165 | 64,93,429 |
| Current Assets, Loans & Advances | | | |
| Cash and Bank Balances | 3 | 46,72,62,746 | 37,68,07,752 |
| Current Assets | 4 | 4,94,96,892 | 4,01,34,564 |
| Less: Current Liabilities & Provisions | 5 | 3,26,16,221 | 1,96,18,978 |
| Net Current Assets | | 48,41,43,417 | 39,73,23,338 |
| Total Assets | | 49,09,17,582 | 40,38,16,767 |

See accompanying notes to the financial statements
As per our report of even date

For SELCO FOUNDATION

For M/s Ramesh Ashwin & Karanth

Chartered Accountants,
F/R No. 010680S

[Signature]

[Signature]

[Signature]

Trustee

Trustee

Prashanth Karanth

Partner

M No. 214235

[Signature]

[Signature]

Chief Executive Officer

Chief Financial Officer



Place : Bangalore
Date : 21/10/2020

SELCO Foundation
690, 1st Floor, 15th Cross, 2nd Phase, JP Nagar, Bangalore 560078
INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31ST MARCH 2020

[Amount in Rs.]

| PARTICULARS | Schedule No. | 31-03-2020 | 31-03-2019 |
|---|--------------|---------------------|---------------------|
| INCOME | | | |
| Grant Received - Foreign | 6 | 44,33,67,904 | 29,62,68,276 |
| Donations - Local | 7 | 6,59,66,421 | 4,10,23,769 |
| Interest from Banks & Income Tax Refunds | | 2,75,88,798 | 2,38,45,562 |
| Grant Received in Kind - Foreign | | - | 4,50,000 |
| Interest received - other sources | | 1,614 | 14,243 |
| Professional income/ other income | | - | 90,340 |
| Total Income | | 53,69,24,738 | 36,16,92,190 |
| EXPENDITURE | | | |
| Project Costs | 8 | 40,58,25,920 | 24,92,61,561 |
| Research & Development Costs | | 48,23,511 | 21,86,160 |
| Administration Costs | 9 | 3,73,59,336 | 2,86,11,349 |
| Depreciation | 2 | 18,15,156 | 18,36,286 |
| Total Expenditure | | 44,98,23,923 | 28,18,95,356 |
| Surplus | | 8,71,00,815 | 7,97,96,834 |
| Provision for Taxation | | - | - |
| Surplus (Carried to Balance Sheet) | | 8,71,00,815 | 7,97,96,834 |
| Significant Accounting Policies & Notes to Accounts | 10 | | |

See accompanying notes to the financial statements
As per our report of even date

For SELCO FOUNDATION

For M/s Ramesh Ashwin & Karanth

Chartered Accountants,

F.R.No: 010680S

[Signature]

[Signature]

Trustee

Trustee

[Signature]

Prashanth Karanth

Partner

M No. 214235

[Signature]

[Signature]

Chief Executive Officer

Chief Financial Officer



Place : Bangalore

Date : 21/10/2020

SELCO Foundation
690, 1st Floor, 15th Cross, 2nd Phase, JP Nagar, Bangalore 560078
Receipts and Payments account for the year ended 31.03.2020

| Particulars | Amount (Rs) | Amount (Rs) |
|---|--------------|---------------------|
| Opening Balance | | |
| Cash | | 16,905 |
| Bank | | 1,18,64,116 |
| Fixed Deposit | | 36,49,26,732 |
| Receipts during the year | | |
| Grants received | 44,33,67,904 | |
| Donations received | 6,59,66,421 | |
| Interest from Banks & Income Tax Refunds | 2,57,64,428 | |
| Interest received - other sources | 1,614 | |
| Net Receipts | | 53,51,00,367 |
| TOTAL. | | 91,19,08,120 |
| Payments during the year | | |
| Project Costs/Research and development cost | 40,64,28,355 | |
| Administrative Costs | 3,34,49,626 | |
| Fixed Assets purchased | 20,95,892 | |
| TDS FY 2019-20 | 26,71,503 | |
| Net Payments | | 44,46,45,375 |
| Closing Balance | | |
| Cash | | 7,102 |
| Bank | | 2,36,63,129 |
| Fixed Deposit | | 44,35,92,514 |
| TOTAL. | | 91,19,08,120 |

As per our report of even date

For SELCO FOUNDATION

[Signature]
x

Trustee

[Signature]
x

Trustee

[Signature]

Chief Executive Officer

[Signature]

Chief Financial Officer

For M/s Ramesh Ashwin & Karanth
Chartered Accountants,
F.R No. 010680S

[Signature]

Prashanth Karanth
Partner

M No. 214235



Place : Bangalore
Date : 21/10/2020

SELCO Foundation
690, 1st Floor, 15th Cross, 2nd Phase, JP Nagar, Bangalore 560078
Schedules forming part of the Financial Statements

[Amount in Rs.]

| Particulars | 31/03/2020 | 31/03/2019 |
|--|---------------------|---------------------|
| Schedule 1 | | |
| Non Corpus Fund | | |
| Opening Balance | 40,38,16,767 | 32,40,19,933 |
| Add: Excess of Income over Expenditure | 8,71,00,815 | 7,97,96,834 |
| Total | 49,09,17,582 | 40,38,16,767 |
| Schedule 1(a) | | |
| Reconciliation of the Non Corpus Fund balance | | |
| - Unspent Grant | 36,45,12,195 | 32,48,57,512 |
| - Other Surplus | 12,64,05,388 | 7,89,59,255 |
| Total | 49,09,17,583 | 40,38,16,767 |
| Schedule 3 | | |
| Cash and Bank Balance | | |
| Cash On Hand | 6,693 | 6,552 |
| Cash On Hand - FCRA | 409 | 10,353 |
| (A) | 7,102 | 16,905 |
| Bank Balance | | |
| Syndicate Bank 02532010000030 Ujire | 44,618 | 43,243 |
| Syndicate Bank 04251010005966 C.A/C | 23,510 | 23,624 |
| Syndicate Bank A/C - 04252010066141 | 1,44,60,112 | 34,78,882 |
| Syndicate FCRA A/C 04252010067978 | 62,15,047 | 30,24,126 |
| Syndicate Bank Usaid 4252010076849 | 37,829 | 36,603 |
| Syndicate Bank -04252010081750 | 6,260 | 5,87,172 |
| Syndicate Bank 01112200020295 Manipal | 2,410 | 2,311 |
| State Bank Of India Sb A/C 36211961243 | | 27,661 |
| Axis Bank A/C 915010023357123 | 28,73,343 | 46,40,494 |
| (B) | 2,36,63,129 | 1,18,64,115 |
| Fixed Deposit | | |
| Fixed Deposit with Axis Bank | 13,78,778 | 12,93,865 |
| Fixed Deposits with Syndicate Bank | 43,78,05,789 | 35,87,73,692 |
| Fixed Deposits against Guarantees | 44,07,947 | 48,59,175 |
| (C) | 44,35,92,514 | 36,49,26,732 |
| Total A+B+ C | 46,72,62,745 | 37,68,07,752 |
| Schedule 4 | | |
| Current Assets | | |
| Tax Deducted at Source | 80,66,593 | 53,95,090 |
| Loans and Advances | 10,88,142 | 28,06,579 |
| Interest on FD - Receivable | 68,89,612 | 52,90,359 |
| Project Advances | 70,37,370 | 2,40,361 |
| Rent Advances | 2,64,15,175 | 2,64,02,175 |
| Total | 4,94,96,892 | 4,01,34,564 |



| Particulars | 31/03/2020 | 31/03/2019 |
|---|---------------------|---------------------|
| Schedule 5 | | |
| Current Liabilities | | |
| Tour & Traveling | 2,55,279 | 1,04,252 |
| Audit Fees | 85,500 | 72,000 |
| TDS - Salary | 2,94,538 | 1,92,882 |
| TDS - Rent | 7,351 | 12,465 |
| TDS - Professional | 4,68,170 | 5,26,278 |
| TDS - Contractor | 85,344 | 11,595 |
| ESI Payable | 5,146 | 14,260 |
| Professional Tax | 20,310 | 21,954 |
| EPF Payable | 3,82,970 | 3,74,052 |
| Rent Payable | 1,72,356 | - |
| Salary Payable | 50,40,165 | 45,05,002 |
| Security Deposits | 18,000 | 18,000 |
| Project Expenses Payable | 1,94,73,509 | 1,06,63,923 |
| Provision for Expenses | 14,46,832 | 3,53,152 |
| Gratuity Fund | 12,80,211 | -66,448 |
| Provision for LTA | 4,18,073 | 2,40,662 |
| Provision for Leave Encashment | 31,62,466 | 25,74,949 |
| Total | 3,26,16,220 | 1,96,18,978 |
| Schedule 6 | | |
| FCRA Grants | | |
| DOEN Foundation | 3,57,30,000 | 3,66,50,000 |
| Deutsche Gesellschaft Fur International (GIZ) | 19,38,458 | 1,04,14,748 |
| Go Light Our World | 7,17,100 | 4,91,325 |
| Good Energy Foundation | 4,70,52,000 | 3,98,78,220 |
| IKEA Foundation | 28,40,58,136 | - |
| Lemelson Foundation | 1,96,20,132 | 1,83,02,005 |
| Lemelson Foundation | - | 63,59,525 |
| MASDAR (Zayed Future Energy Prize) | - | 9,99,39,670 |
| Mott Foundation | 1,42,21,866 | 1,03,25,312 |
| Oak Foundation | - | 1,04,49,355 |
| Oxfam America Inc. | - | 99,472 |
| Shakti Sustainable Energy Foundation | 78,91,926 | 78,91,926 |
| Shakti Sustainable Energy Foundation- TOT | - | 1,01,56,635 |
| Skoll Foundation | 2,42,16,540 | 3,24,76,752 |
| Societe Generale Global Solution Centre Private Limited | - | 3,45,000 |
| USAID | 78,15,594 | 1,22,06,881 |
| Other - Individuals | 1,06,152 | 2,81,450 |
| Total | 44,33,67,904 | 29,62,68,276 |



| Particulars | 31/03/2020 | 31/03/2019 |
|---|---------------------|---------------------|
| Schedule 7 | | |
| Local Donations : | | |
| Larsen & Toubro Infotech Limited | 74,43,750 | - |
| 3M India Limited | 62,80,000 | - |
| Shakti Sustainable Energy Foundation | 1,00,00,000 | - |
| CLP India Private Limited | 2,00,00,000 | - |
| TATA Education and Development Trust | 45,00,000 | 48,48,000 |
| The J.R.D TATA Trust | - | 43,12,000 |
| Menda Foundation | 1,23,08,250 | 2,30,75,309 |
| Mineral Enterprises Limited (MEL) | - | 40,00,000 |
| Local Contribution: Others | 54,34,421 | 47,88,460 |
| Total | 6,59,66,421 | 4,10,23,769 |
| Schedule 8 | | |
| Project Cost: | | |
| Anganavadi Project | 83,73,627 | 1,03,64,988 |
| Basic Energy Access | 6,76,36,654 | 1,00,73,506 |
| Disaster -Energy Projects | - | 94,70,000 |
| Incubation Projects | 21,28,300 | - |
| Integrated Energy Centre | - | 37,483 |
| Invention Education Program | 17,68,684 | 45,83,299 |
| Livelihood Programs | 9,41,38,203 | 3,79,69,012 |
| Monitor & Evaluation | 25,48,800 | - |
| Outreach Projects | 34,84,299 | - |
| COVID 19 Relief Projects | 25,200 | - |
| Meeting Expenses- Projects | 5,64,671 | 8,74,368 |
| Professional Fees - Project | 1,14,000 | 2,33,57,184 |
| Renewable Energy for FPO | - | 23,80,000 |
| Solar Digital Education System | 2,19,64,161 | 2,51,14,872 |
| Solar Health Interventions- PHC, Mobile | 3,14,23,470 | 2,31,44,479 |
| Health Infrastructure Development | 10,81,040 | 16,24,151 |
| Solar Lab Setup -Industrial Training Institutes | 4,57,627 | 20,62,037 |
| Solar Mission Project_ Low Income HH | 2,78,360 | 5,42,200 |
| Solar Portable Pump Project | - | 1,53,681 |
| Stipend for Interns | 4,57,280 | 6,81,068 |
| Training Expenses- Financial Institutions | 89,81,228 | 17,47,512 |
| Transportation Charges - Project | 7,06,975 | 6,69,006 |
| Light for Education Program | 13,59,020 | 3,49,601 |
| Project - HR | 4,96,25,135 | 3,91,54,517 |
| Efficient Agro Machinery | 20,62,027 | 32,09,120 |
| Energy Education Intervention | 1,71,71,141 | 72,32,430 |
| Refrigerator & Cooling System | - | 10,35,367 |
| Skill Development | 1,26,81,373 | 6,06,694 |
| Solar Energy Entrepreneur/Tech Training | 9,53,874 | 45,99,005 |
| Solar Lighting System for Hostels | 10,52,503 | 20,16,044 |
| Solar Lighting System - Projects | 13,47,000 | 1,61,890 |
| Sustainable Housing Projects | 2,85,47,554 | 54,30,863 |
| Workshop/Events | 79,25,470 | 27,81,503 |
| Training - Project | - | 7,78,986 |
| Travel, Boarding Costs- Project | 3,69,68,244 | 2,70,56,695 |
| Total | 40,58,25,920 | 24,92,61,561 |



| Particulars | 31/03/2020 | 31/03/2019 |
|-------------------------------------|--------------------|--------------------|
| Schedule 9 | | |
| Administrative Expenses: | | |
| Rent | 13,37,900 | 18,04,266 |
| Insurance for office furniture | 1,93,565 | 1,48,204 |
| Electricity Charges | 3,72,429 | 3,28,950 |
| Travel, Boarding & Conveyance Costs | 6,67,753 | 1,57,967 |
| Transportation Charges | - | 2,450 |
| Documentation Charges | 4,41,532 | 3,04,921 |
| Communication Costs | 13,71,421 | 12,15,296 |
| Postage and Courier | 7,78,153 | 3,87,167 |
| Repairs & Maintenance | 9,72,392 | 4,06,968 |
| Office Maintenance | 16,99,812 | 17,04,643 |
| Vehicle Maintenance | 3,11,398 | 3,51,836 |
| Printing & Stationery | 20,62,938 | 11,93,675 |
| Professional Fees | 59,57,676 | 2,42,960 |
| Service Charges | 3,80,518 | 2,51,698 |
| Audit Fees | 95,000 | 80,000 |
| Rates, Taxes & Fees | 9,600 | 23,000 |
| Bank Charges | 93,137 | 1,23,717 |
| Miscellaneous Expenses | 2,494 | 7,126 |
| Salaries | 1,60,81,453 | 1,56,53,970 |
| Gratuity | 13,46,659 | 7,87,497 |
| Leave Encashment | 9,43,314 | 15,41,323 |
| Mediclinim Insurance | 8,83,493 | 8,21,190 |
| Staff Welfare | 4,37,678 | 2,55,374 |
| Recruitment Expenses | 2,61,141 | 3,19,216 |
| Meeting Expenses | 3,81,919 | 15,000 |
| Training Expenses | 2,75,961 | 4,82,935 |
| Total | 3,73,59,336 | 2,86,11,349 |

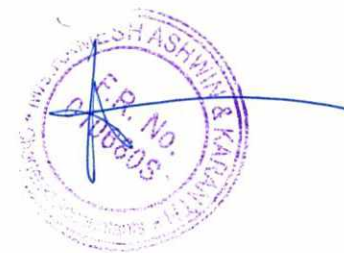


SELCO Foundation
690, 1st Floor, 15th Cross, 2nd Phase, JP Nagar, Bangalore 560078
Schedules forming part of Financial Statements

SCHEDULE 2
FIXED ASSETS

[Amount in Rs.]

| Particulars | Rate % | WDV as on 01/04/2019 | Additions during the year | | Sale/ write off | Depreciation | WDV as on 31/03/2020 |
|----------------------|-----------|-------------------------|---------------------------|------------------|-----------------|------------------|-------------------------|
| | | | > 180 days | < 180 days | | | |
| Computers | 40% | 19,69,947 | 5,07,441 | 12,48,943 | - | 12,40,744 | 24,85,587 |
| Furniture & Fixtures | 10% | 13,38,547 | 1,34,803 | - | - | 1,47,335 | 13,26,015 |
| Plant and Machinery | 15% | 12,90,489 | 19,777 | 1,84,927 | - | 2,10,410 | 12,84,784 |
| Vehicles | 15% | 14,44,445 | - | - | - | 2,16,667 | 12,27,778 |
| Gold Medal | 0% | 4,50,000 | - | - | - | - | 4,50,000 |
| TOTAL | | 64,93,429 | 6,62,022 | 14,33,870 | - | 18,15,156 | 67,74,165 |



SCHEDULE - 10

SELCO Foundation is a non-profit organization registered under the Indian Trusts Act 1882 vide registration no. BNG (U) BSK 142 2010-11 dated 05/10/2010.

The Trust is registered under Section 12A of the Income Tax Act, 1961 vide registration no. S-2255/AAKTS0145G dated 09/05/2011.

The Trust has obtained approval u/s 80G(5)(vi) of the Income Tax Act 1961 vide No.70/AAKTS0145G dated 21/06/2011 and is also registered under Foreign Contribution (Regulation) Act, 2010 vide registration no 094421581 dated 02/12/2014.

SIGNIFICANT ACCOUNTING POLICIES

- a) **System of accounting:** The Trust follows mercantile system of accounting (barring certain exceptions as noted in significant accounting policies on Revenue Recognition) and the books of accounts are prepared on a going concern concept.
- b) **Fixed Assets:** Fixed assets are valued at cost less depreciation.
- c) **Depreciation:** Depreciation has been provided on reducing balance method as per the Income Tax Act 1961.
- d) **Income Tax:** Since the trust is registered under section 12A of the Income Tax Act, 1961 the income earned by the trust is not liable for Tax. As such no tax provision has been made in the books of accounts.
- e) **Revenue Recognition:**
 - Donations, Grants (both inland and foreign) and Interest on project loan are recognized on receipt basis.
 - Interest on bank deposit and professional income is recognized on accrual basis.
- f) **Employee Benefits**

Employee benefits include Provident Fund, Employees' State Insurance [ESI], Gratuity and Leave Encashment

Defined contribution plan:

The trust's contribution to provident fund and ESI are considered as defined contribution plan and are charged as an expense as they fall due based on the amount of contribution required to be made when the services are rendered by the employees.

Defined benefit plans:

For Defined benefit plans in the form of gratuity fund & Leave encashment, the cost of providing benefits is determined using the Projected Unit Credit (PUC) actuarial cost method, with actuarial valuations being carried out at balance sheet date. Actuarial gains and losses are recognized in the Statement of Profit and Loss in the period in which they occur. Past service cost is recognized immediately to the extent that the benefits are already vested and otherwise is amortized on a straight-line basis over the average period until the benefits become vested. The retirement benefit obligation recognized in the Balance Sheet represents the present value of the defined benefit obligation as adjusted for unrecognized past service cost, as reduced by the fair value of scheme assets.



NOTES TO ACCOUNTS

1. Contingent liabilities:

| Particulars | As At 31 st March 2020 | As At 31 st March 2019 |
|-----------------|-----------------------------------|-----------------------------------|
| Bank Guarantees | Rs 44,07,947 | Rs 48,59,175 |

2. Employee Benefit Plans:

Trust adopted Accounting Standard 15 "Employee Benefits" ('AS 15') as issued by The Institute of Chartered Accountants of India.

a) GRATUITY

Financial Assumption

The principal assumptions are summarized below for the period ending 31-Mar-2020 compared with the corresponding figures as at 31-Mar-2019. The assumptions as at valuation date is used for determining the defined benefit obligation of the plan.

| Period Ending | 31-Mar-2019 | 31-Mar-2020 |
|---|-------------|-------------|
| Discount rate (p.a.) | 7.60% | 6.65% |
| Salary escalation rate (p.a.) | 6.00% | 6.00% |
| Expected rate of return on plan assets (p.a.) | 7.60% | 6.65% |

AS 15 (R) - Disclosures

TABLE 1: RECONCILIATION OF DEFINED BENEFIT OBLIGATION

| | 31-Mar-2019 | 31-Mar-2020 |
|--|------------------|------------------|
| Present Value of DBO at start of year | 11,72,265 | 20,20,688 |
| Current service cost | 6,25,652 | 10,22,549 |
| Interest cost | 90,264 | 1,53,572 |
| Plan Amendments | - | - |
| Curtailment | - | - |
| Settlement | - | - |
| Amalgamations (Transfers or acquisitions) | - | - |
| Benefits Paid | - | - |
| Currency Impact | - | - |
| Actuarial Loss/ (Gain) | 1,32,507 | 2,63,033 |
| Present Value of DBO at end of year | 20,20,688 | 34,59,842 |



TABLE 2: RECONCILIATION OF FAIR VALUE OF PLAN ASSETS

| | 31-Mar-2019 | 31-Mar-2020 |
|---|------------------|------------------|
| Fair Value of Plan Assets at start of year | 15,28,188 | 20,87,136 |
| Expected return on plan assets | 1,36,844 | 1,58,622 |
| Contributions by Employer | 4,98,022 | - |
| Contributions by Plan Participants | - | - |
| Benefits Paid | - | - |
| Amalgamations (Transfers or acquisitions) | - | - |
| Settlement | - | - |
| Currency Impact | - | - |
| Actuarial gain / (loss) | (75,919) | (66,127) |
| Fair Value of Plan Assets at end of year | 20,87,136 | 21,79,631 |

TABLE 3: EXPENSES RECOGNISED IN THE PROFIT AND LOSS ACCOUNT

| | 31-Mar-2019 | 31-Mar-2020 |
|---|-----------------|------------------|
| Current Service Cost | 6,25,652 | 10,22,549 |
| Interest Cost on Obligations | 90,264 | 1,53,572 |
| Past Service Cost - vested benefits | - | - |
| Expected return on Plan Assets | (1,36,844) | (1,58,622) |
| Actuarial Loss/(Gain) | 2,08,425 | 3,29,160 |
| Effect of any Curtailment or Settlement Cost | - | - |
| The effect of the limit in paragraph 59 (b) (Asset Ceiling) | - | - |
| Impact of Foreign Currency Exchange Rate | - | - |
| Expense Recognized in the Profit and Loss Account | 7,87,497 | 13,46,659 |

TABLE 4: ACTUARIAL LOSS / (GAIN) RECOGNIZED IN THE YEAR

| | 31-Mar-2019 | 31-Mar-2020 |
|---|-------------|-------------|
| Actuarial Loss / (Gain) - Obligations | 1,32,507 | 2,63,033 |
| Actuarial Loss / (Gain) - Assets | 75,919 | 66,127 |
| Actuarial Loss / (Gain) for the year | 2,08,425 | 3,29,160 |
| Actuarial Loss / (Gain) - Unrecognized | - | - |
| Actuarial Loss / (Gain) -recognized in the year | 208,425 | 2,08,425 |



TABLE 5: FUNDED STATUS - NET LIABILITY/ (ASSET) RECOGNIZED

| | 31-Mar-2019 | 31-Mar-2020 |
|--|-----------------|------------------|
| Present value of DOB at the end of year | 20,20,688 | 34,59,842 |
| Fair value of Plan Assets at the end of year | 20,87,136 | 21,79,631 |
| Fund Status - Deficit / (Surplus) | (66,448) | 12,80,211 |
| Less: Unrecognized Past Service Cost | - | - |
| Less: Unrecognized Loss / (Gain) | - | - |
| Net Liability / (Asset) Recognized | (66,448) | 12,80,211 |

TABLE 6: NET LIABILITY / (ASSET) RECOGNISED IN THE BALANCE SHEET

| | 31-Mar-2019 | 31-Mar-2020 |
|---|-----------------|------------------|
| Net Liability/ (Asset) - Start of year | (3,55,923) | (66,448) |
| Expense Recognized in the Profit and Loss Account | 7,87,497 | 13,46,659 |
| Contributions by Employer | (4,98,022) | - |
| Benefits directly paid by the Company | - | - |
| Amalgamations (Transfers or acquisitions) | - | - |
| Others - Currency Impact | - | - |
| Net Liability/ (Asset) - End of year | (66,448) | 12,80,211 |

HISTORY OF (GAIN) / LOSS

HISTORY OF EXPERIENCE ADJUSTMENTS

| Particulars | 31-Mar-20 | 31-Mar-19 | 31-Mar-18 |
|--|-----------------|-----------------|-------------------|
| Benefit Obligation | 34,59,842 | 20,20,688 | 11,72,265 |
| Fair value of Plan Assets | 21,79,631 | 20,87,136 | 31,43,940 |
| Funded Status [(Surplus)/ Deficit] | 12,80,211 | (66,448) | (19,71,675) |
| Experience Adjustment on Plan Assets - (Gains) / Loss | 92,495 | 60,926 | 29,365 |
| Experience Adjustment on Plan Liabilities-(Gains)/Loss | (1,62,070) | 1,08,664 | (1,90,752) |
| (Gain) / Loss due to change in Assumptions | 4,25,103 | 23,842 | (28,584) |
| Total (Gain) / Loss on Benefit Obligation | 2,63,033 | 1,32,507 | (1,90,752) |



b) LEAVE ENCASHMENT

Financial Assumption

The principal assumptions are summarized below for the period ending 31-Mar-2020 compared with the corresponding figures as at 31-Mar-2019. The assumptions as at valuation date is used for determining the defined benefit obligation of the plan.

| Period Ending | 31-Mar-2019 | 31-Mar-2020 |
|---|-------------|-------------|
| Discount rate (p.a.) | 7.60% | 6.65% |
| Salary escalation rate (p.a.) | 6.00% | 6.00% |
| Expected rate of return on plan assets (p.a.) | NA | NA |

TABLE 1: RECONCILIATION OF DEFINED BENEFIT OBLIGATION

| | 31-Mar-2019 | 31-Mar-2020 |
|--|------------------|------------------|
| Present Value of DBO at start of year | 12,95,930 | 25,74,949 |
| Current service cost | 7,38,735 | 13,08,013 |
| Interest cost | 89,688 | 1,82,176 |
| Plan Amendments | - | - |
| Curtailment | - | - |
| Settlement | - | - |
| Amalgamations (Transfers or acquisitions) | - | - |
| Benefits Paid | (2,62,304) | (3,55,797) |
| Currency Impact | - | - |
| Actuarial Loss/ (Gain) | 7,12,900 | (5,46,874) |
| Present Value of DBO at end of year | 25,74,949 | 31,62,466 |

TABLE 2: RECONCILIATION OF FAIR VALUE OF PLAN ASSETS

| | 31-Mar-2019 | 31-Mar-2020 |
|---|-------------|-------------|
| Fair Value of Plan Assets at start of year | - | - |
| Expected return on plan assets | - | - |
| Contributions by Employer | - | - |
| Contributions by Plan Participants | - | - |
| Benefits Paid | - | - |
| Amalgamations (Transfers or acquisitions) | - | - |
| Settlement | - | - |
| Currency Impact | - | - |
| Actuarial gain / (loss) | - | - |
| Fair Value of Plan Assets at end of year | - | - |



TABLE 3: EXPENSES RECOGNISED IN THE PROFIT AND LOSS ACCOUNT

| | 31-Mar-2019 | 31-Mar-2020 |
|---|------------------|-----------------|
| Current Service Cost | 7,38,735 | 13,08,013 |
| Interest Cost on Obligations | 89,688 | 1,82,176 |
| Past Service Cost - vested benefits | - | - |
| Expected return on Plan Assets | - | - |
| Actuarial Loss/(Gain) | 7,12,900 | (5,46,874) |
| Effect of any Curtailment or Settlement Cost | - | - |
| The effect of the limit in paragraph 59 (b) (Asset Ceiling) | - | - |
| Impact of Foreign Currency Exchange Rate | - | - |
| Expense Recognized in the Profit and Loss Account | 15,41,323 | 9,43,314 |

TABLE 4: ACTUARIAL LOSS / (GAIN) RECOGNIZED IN THE YEAR

| | 31-Mar-2019 | 31-Mar-2020 |
|---|-------------|-------------|
| Actuarial Loss / (Gain) - Obligations | 7,12,900 | (5,46,874) |
| Actuarial Loss / (Gain) - Assets | - | - |
| Actuarial Loss / (Gain) for the year | 7,12,900 | (5,46,874) |
| Actuarial Loss / (Gain) - Unrecognized | - | - |
| Actuarial Loss / (Gain) -recognized in the year | 7,12,900 | (5,46,874) |

TABLE 5: FUNDED STATUS - NET LIABILITY / (ASSET) RECOGNIZED

| | 31-Mar-2019 | 31-Mar-2020 |
|--|------------------|------------------|
| Present value of DOB at the end of year | 25,74,949 | 31,62,466 |
| Fair value of Plan Assets at the end of year | - | - |
| Fund Status - Deficit / (Surplus) | 25,74,949 | 31,62,466 |
| Less: Unrecognized Past Service Cost | - | - |
| Less: Unrecognized Loss / (Gain) | - | - |
| Net Liability / (Asset) Recognized | 25,74,949 | 31,62,466 |

TABLE 6: NET LIABILITY / (ASSET) RECOGNISED IN THE BALANCE SHEET

| | 31-Mar-2019 | 31-Mar-2020 |
|---|------------------|------------------|
| Net Liability/ (Asset) - Start of year | 12,95,930 | 25,74,949 |
| Expense Recognized in the Profit and Loss Account | 15,41,323 | 9,43,314 |
| Contributions by Employer | - | - |
| Benefits directly paid by the Company | (2,62,304) | (3,55,797) |
| Amalgamations (Transfers or acquisitions) | - | - |
| Others - Currency Impact | - | - |
| Net Liability/ (Asset) - End of year | 25,74,949 | 31,62,466 |

HISTORY OF (GAIN) / LOSS

| Particulars | 31-Mar-20 | 31-Mar-19 | 31-Mar-18 |
|---|-------------------|-----------------|-----------------|
| Benefit Obligation | 31,62,466 | 25,74,949 | 12,95,930 |
| Fair value of Plan Assets | - | - | - |
| Funded Status [(Surplus)/ Deficit] | 31,62,466 | 25,74,949 | 12,95,930 |
| Experience Adjustment on Plan Assets- (Gains)/Loss | - | - | - |
| Experience Adjustment on Plan Liabilities-(Gains)/ Loss | (8,56,281) | 6,87,783 | 5,23,784 |
| (Gain) / Loss due to change in Assumptions | 3,09,407 | 25,117 | (26,581) |
| Total (Gain) / Loss on Benefit Obligation | (5,46,874) | 7,12,900 | 4,97,202 |

c) **Provident Fund & ESI:** The Trust makes contributions to Provident Fund and Employees State Insurance which are defined contribution plans, for qualifying employees. Under the Schemes, the Company is required to contribute a specified percentage of the payroll costs to fund the benefits. The contributions payable to these plans by the Company are at rates specified in the rules of the schemes.


As such, the Trust has contributed Rs.23,86,246/- towards Provident Fund and Rs.41,171/- towards ESI during the year.

3. Other Matters

- Balances of loans and advances, project advances, rent advances, security deposits and project expenses payable are subject to confirmation.
- Previous year's figures have been regrouped wherever necessary.

Signatures for Schedule 1 to 10

For SELCO FOUNDATION


Trustee


Trustee


Chief Executive Officer

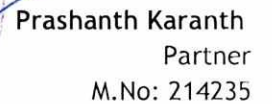

Chief Financial Officer

Date:21/10/2020
Place: Bangalore



For M/s Ramesh Ashwin & Karanth
Chartered Accountants,
F.R No.0106805




Prashanth Karanth
Partner
M.No: 214235

Form FC-4
[See rule 17]

Darpan ID**** : KA/2016/0107776

The Secretary to the Government of India,
Ministry of Home Affairs,
Foreigners Division (FCRA Wing)
Major Dhyan Chand National Stadium, India Gate
New Delhi - 110002

Subject: Account of Foreign Contribution (FC) for the year ending on the 31st March, 2020

1. (a) Name and address of person/association: SELCO FOUNDATION
690 15TH CROSS JP NAGAR 2ND PHASE, Bangalore, 560078
- (b) FCRA registration/prior permission number and date: 094421581 02/12/2014

2. Details of receipt of foreign contribution :

(i) Foreign Contribution received in cash/kind(value):

(a) Brought forward foreign contribution at the beginning of the year (Rs.) 367642013.00

(b) Income During the year*:

(i) Interest: 25320699.00

(ii) Other receipts from projects/activities:

| Sl. No | Name and location of project/activity | Year of commencement of the project / activity | Income during the year (Rs.) |
|--------|---|--|------------------------------|
| 1 | Entrepreneur Development program Bangalore Bangalore Karnataka 560078 | 2019 | 1614.00 |
| Total | | | 1614.00 |

(c) Foreign contribution received from foreign source during the financial year (Rs.):

(i) Directly from a foreign source: 435421961.00

(ii) as transfer from a local source: 7945943.00

(d) Total Foreign Contribution (a+b+c) (Rs.): 836332230.00

*i.e. interest accrued on foreign contribution, or any other income derived from foreign contribution,
e.g. sale proceeds from assets created from foreign contribution, or interest thereon during the year, income from projects/activities.

(ii) (a). Donor wise detail of foreign contribution received:

| Sl.No | Name of donors | Institutional/Individual | Detail of the donor: official address; email address; website address: | Purposes for which received (social,cultural,educational,economic,religious) | Specific activity / project | Amount Rs |
|-------|----------------|--------------------------|--|--|-----------------------------|-----------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) |

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

| Sl.No | Name of donors | Institutional/Individual | Detail of the donor: official address; email address; website address: | Purposes for which received (social,cultural,educational,economic,religious) | Specific activity / project | Amount Rs |
|-------|---|--------------------------|--|--|---|------------|
| 1 | US Agency for International Development | Institutional | American Embassy , Chanakyapuri, New Delhi 110 021 , United States of America, Email Id: , Website Address : http://www.usaid.gov/in | Social | sustainable energy projects for poverty reduction | 218908.00 |
| 2 | US Agency for International Development | Institutional | American Embassy , Chanakyapuri, New Delhi 110 021 , United States of America, Email Id: , Website Address : http://www.usaid.gov/in | Social | sustainable energy projects | 1069469.00 |
| 3 | US Agency for International Development | Institutional | American Embassy , Chanakyapuri, New Delhi 110 021 , United States of America, Email Id: , Website Address : http://www.usaid.gov/in | Social | Support sustainable energy projects | 738525.00 |
| 4 | US Agency for International Development | Institutional | American Embassy , Chanakyapuri, New Delhi 110 021 , United States of America, Email Id: , Website Address : http://www.usaid.gov/in | Social | Sustainable energy for poverty reduction | 593693.00 |
| 5 | US Agency for International Development | Institutional | American Embassy , Chanakyapuri, New Delhi 110 021 , United States of America, Email Id: , Website Address : http://www.usaid.gov/in | Social | sustainable energy solutions for poverty reductions | 942043.00 |
| 6 | US Agency for International Development | Institutional | American Embassy , Chanakyapuri, New Delhi 110 021 , United States of America, Email Id: , Website Address : http://www.usaid.gov/in | Social | Sustainable energy solution for poverty reduction | 793960.00 |
| 7 | US Agency for International Development | Institutional | American Embassy , Chanakyapuri, New Delhi 110 021 , United States of America, Email Id: , Website Address : http://www.usaid.gov/in | Social | Sustainable energy solution support | 1237242.00 |
| 8 | US Agency for International Development | Institutional | American Embassy , Chanakyapuri, New Delhi 110 021 , United States of America, Email Id: , Website Address : http://www.usaid.gov/in | Social | Provide support for sustainable energy solutions | 1106407.00 |
| 9 | Karuna Trust | Institutional | No 686,16th Main, 39th Cross, T Block Jayanagr, Bangalore 560041 , India, Email Id: , Website Address : | Social | Refund of balance grant | 54017.00 |

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

| Sl.No | Name of donors | Institutional/Individual | Detail of the donor: official address; email address; website address: | Purposes for which received (social,cultural,educational,economic,religious) | Specific activity / project | Amount Rs |
|-------|--|--------------------------|--|--|--|-------------|
| 10 | US Agency for International Development | Institutional | American Embassy , Chanakyapuri, New Delhi 110 021 , United States of America, Email Id: , Website Address : http://www.usaid.gov/in | Social | Support for Sustainable Energy Solution for Poverty Reduction | 1115347.00 |
| 11 | Shakthi Sustainable Energy Foundation | Institutional | The Capital Court, 104B/2 Left Wing 4th Floor Munirka Phase 3, New Delhi 110067 , India, Email Id: , Website Address : http://www.shakthifoundation.in | Social | Support NGO in Residence program | 7891926.00 |
| 12 | Kavitha Chandra | Individual | 52, Indian Rock Road, Nashua, NH 03063, USA , United States of America, Email Id: , Website Address : | Social | Contribution for renewable energy programe | 52135.00 |
| 13 | The Lemelson Foundation | Institutional | 45 SW ANKENY STREET SUITE 200, Poarland, Oregon 97204 , United States of America, Email Id: , Website Address : http://www.lemelson.org | Social | Incubation of invention-based enterprises designed to improve lives in low income communities in india | 9284523.00 |
| 14 | Deutsche Gesellschaft fur Internationale Zusammenarbeit GIZ GmbH | Institutional | Dag-Hammarskjold-Weg 1-5, 65760 Eschborn, Federal Republic of Germany , Germany , Email Id: info@giz.de , Website Address : http://www.giz.de | Social | Scaling sustainable energy interventions by enabling ecosystem stakeholders | 1226255.20 |
| 15 | DOEN Foundation | Institutional | Postbus 75621, 1070 AP Amsterdam Netherland , Netherlands, Email Id: , Website Address : http://www.doen.nl | Social | Eco System for Energy Access | 35730000.00 |
| 16 | Golight our world | Institutional | San Diego, CA 92024 California , United States of America, Email Id: , Website Address : | Social | Developing renewable Energy based women entrepreneurs | 717100.00 |
| 17 | MOTT Foundation | Institutional | Saginaw Street, Suite 1200, FLINT MICHIGAN , United States of America, Email Id: , Website Address : http://www.mott.org | Social | Sharing Indian Social enterprises lessons for Africa off grid energy | 14221866.00 |
| 18 | The Lemelson Foundation | Institutional | 45 SW ANKENY STREET SUITE 200, Poarland, Oregon 97204 , United States of America, Email Id: , Website Address : http://www.lemelson.org | Social | Incubation of invention based enterprises designed to improve lives in low income communities | 9787578.00 |

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

| Sl.No | Name of donors | Institutional/Individual | Detail of the donor: official address; email address; website address: | Purposes for which received (social,cultural,educational,economic,religious) | Specific activity / project | Amount Rs |
|-------|--|--------------------------|--|--|---|--------------|
| 19 | Good Energies Foundation | Institutional | Grafenauweg 10 6301 Zug Switzerland , Switzerland, Email Id: , Website Address : http://www.goodenergies.org | Social | High risk innovation via sustainable energy access | 47052000.00 |
| 20 | The Lemelson Foundation | Institutional | 45 SW ANKENY STREET SUITE 200, Poarland, Oregon 97204 , United States of America, Email Id: , Website Address : http://www.lemelson.org | Social | Technology Incubation | 548031.00 |
| 21 | IKEA Foundation | Institutional | Po Box 11134, 2301-EC Leiden, The Netherlands , Netherlands, Email Id: , Website Address : http://www.ikeafoundation.org | Social | Clean Energy Access to improve quality of life and livelihood | 284058136.00 |
| 22 | Deutsche Gesellschaft fur Internationale Zusammenarbeit GIZ GmbH | Institutional | Dag-Hammarskjold-Weg 1-5, 65760 Eschborn, Federal Republic of Germany , Germany , Email Id: info@giz.de, Website Address : http://www.giz.de | Social | Energy Access facilitation through ecosystem stakeholders | 712202.80 |
| 23 | SKOLL Foundation | Institutional | 250 University Ave Suite 200 Palo Alto CA 94301 , United States of America, Email Id: , Website Address : http://www.skollfoundation.org | Social | Social Entrepreneurship and Energy innovation | 24216540.00 |

(b) Cumulative purpose-wise (social, cultural, educational, economic, religious) amount of all foreign contribution donations received:

| Sl.No | Purpose | Amount |
|-------|---------|--------------|
| 1 | Social | 435421961.00 |

3. Details of Utilisation of foreign contribution:

(a) Details of activities/projects for which foreign contribution has been received and utilised (in rupees)

| Sl. No. | Name of project/activity | Address/Location | Previous Balance | | Receipt during the year | | Utilised | | Balance | |
|---------|--------------------------|------------------|------------------|---------|-------------------------|---------|----------|---------|---------|---------|
| | | | In cash | In Kind | In cash | In Kind | In cash | In Kind | In cash | In Kind |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) |

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

| | | | | | | | | | | |
|-------|---|---|--------------|------|--------------|------|--------------|------|--------------|------|
| 1 | Sustainable Energy Livelihood, Health, Law Income, Education Projects across Karnataka, Odisha, Jharkhand, Meghalaya, Manipur Assam | 690, 15th Cross, J P Nagar Bangalore Karnataka 560078 | 367642013.00 | 0.00 | 468690217.00 | 0.00 | 411182113.00 | 0.00 | 425150117.00 | 0.00 |
| Total | | | 367642013.00 | 0.00 | 468690217.00 | 0.00 | 411182113.00 | 0.00 | 425150117.00 | 0.00 |

(b) Details of utilisation of foreign contribution:

(i) Utilisation** for projects as per aims and objectives of the person/association (Rs.): 378266443.00

(ii) Total administrative expenses as provided in rule 5 of the Foreign Contribution (Regulation) Rules, 2011 (Rs.): 32915670.00

(iii) Total utilisation of foreign contribution (Rs.) (i+ii): 411182113.00

** It is affirmed that the utilisation of foreign contribution is not in contravention of the provisions contained in the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) and more particularly in section 9 and section 12 of the Act which, inter-alia, states that the acceptance of foreign contribution is not likely to affect prejudicially:

- (A) the sovereignty and integrity of india; or
- (B) the security, strategic, scientific or economic interest of the state; or
- (C) the public interest; or
- (D) freedom or fairness of election to any Legislature; or
- (E) friendly relations with any foreign state; or
- (F) harmony between religious, racial, social, linguistic or regional groups, castes or communities.

(c) Total purchase of fresh assets (Rs.)

| Sl. No. | Name of project/activity | Details of fresh assets | Objective of acquiring fresh assets | Cost of fresh assets (In Rs.) |
|---------|-------------------------------|-------------------------|-------------------------------------|-------------------------------|
| (i) | Creation of movable assests | Computers | Social | 1756384.00 |
| (ii) | Creation of Immovable assests | Furniture and FItxures | Social | 134803.00 |
| (iii) | Creation of Immovable assests | Equipments | Social | 204704.00 |
| | Total | | | 2095891.00 |

(d) Foreign contribution transferred to other person/associations before 29.09.2020 (The Foreign Contribution (Regulation) Amendment Act, 2020):

| Sl. No. | Name of the person/association | Date | Purpose | Amount |
|---------|--|------------|---------|------------|
| (1) | (2) | (3) | (4) | (5) |
| 1 | Morigan Mahila Mehfil FCRA No 020820001 | 15/04/2019 | Social | 1220000.00 |
| 2 | World Vision India FCRA No 075900011 | 19/04/2019 | Social | 1039600.00 |
| 3 | Aramva FCRA No 104990052 | 02/05/2019 | Social | 500000.00 |
| 4 | Karuna Trust FCRA No 094590090 | 28/05/2019 | Social | 1000000.00 |
| 5 | Indo Global Social Service Society FCRA No 231650067 | 31/05/2019 | Social | 2125000.00 |

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

| | | | | |
|----|---|------------|--------|------------|
| 6 | Seven Sisters Development Assistance FCRA No 020780163 | 19/06/2019 | Social | 900000.00 |
| 7 | Mahila Shakthi Kendra FCRA No 020620017 | 25/06/2019 | Social | 858000.00 |
| 8 | Rashtriya Gramin Vikas Nidhi FCRA No 020780033 | 25/06/2019 | Social | 500000.00 |
| 9 | Bharatiya Vikas Trust FCRA No 094630112 | 06/07/2019 | Social | 340000.00 |
| 10 | Hasiru Dala FCRA No 094421720 | 20/07/2019 | Social | 305000.00 |
| 11 | Quest Alliance FCRA No 094421483 | 20/07/2019 | Social | 6200000.00 |
| 12 | Skills For Progress FCRA No 094420085 | 20/07/2019 | Social | 5655625.00 |
| 13 | Snehakunja Trust FCRA No 094600023 | 20/07/2019 | Social | 6550750.00 |
| 14 | Catholic Health Association FCRA No 337750093 | 03/08/2019 | Social | 6000000.00 |
| 15 | Gujarat Mahila Housing Sewa Trust FCRA No 041910196 | 06/08/2019 | Social | 8000000.00 |
| 16 | Harsha Trust FCRA No 104830099 | 06/08/2019 | Social | 5170900.00 |
| 17 | Help Age India FCRA No 231650010 | 06/08/2019 | Social | 4800000.00 |
| 18 | Sustainable Environment and Ecological Development Society FCRA No 231660080 | 06/08/2019 | Social | 5500000.00 |
| 19 | Lohardaga Gram Swarajya Sansthan FCRA No 337770004 | 14/08/2019 | Social | 499000.00 |
| 20 | Tagore Society for Rural Development FCRA No 147120038 | 26/08/2019 | Social | 508200.00 |
| 21 | All India Artisans and Craftworkers Welfare Association FCRA No 231660842 | 27/08/2019 | Social | 3900000.00 |
| 22 | Bakdil FCRA No 214260024 | 27/08/2019 | Social | 6000000.00 |
| 23 | Family Planning Associations of India FCRA No 083780016 | 27/08/2019 | Social | 7062500.00 |
| 24 | Indian Institute of Education FCRA No 083930109 | 27/08/2019 | Social | 1755000.00 |
| 25 | Lords Education and Health Society FCRA No 0231660757 | 27/08/2019 | Social | 3600000.00 |
| 26 | Ranga De Org FCRA No 094421494 | 27/08/2019 | Social | 3308073.00 |
| 27 | Shri Kshetha Dharmasthala Rural Development Project FCRA No 094630134 | 27/08/2019 | Social | 2000000.00 |
| 28 | Urmal Rural Health Research and Development Trust FCRA No 125480003 | 27/08/2019 | Social | 7500000.00 |
| 29 | Weaker Sections Development Council FCRA No 194180023 | 27/08/2019 | Social | 2562200.00 |
| 30 | Doctors for You FCRA No 083781345 | 31/08/2019 | Social | 7131200.00 |
| 31 | Action of Community Organization Rehabilitation And Development FCRA No 094420439 | 16/09/2019 | Social | 3730000.00 |
| 32 | Sambhav Foundation FCRA No 094421509 | 16/09/2019 | Social | 7000000.00 |
| 33 | The Association of People with Disability FCRA No 094420100 | 27/09/2019 | Social | 6000000.00 |
| 34 | EKJUT FCRA No 231660513 | 10/10/2019 | Social | 1325000.00 |
| 35 | Social Action for Manpower Creation FCRA No 083930243 | 10/10/2019 | Social | 1273750.00 |
| 36 | Gopabandhu Development Society FCRA No 105090009 | 15/10/2019 | Social | 2000000.00 |
| 37 | Gramaya Vikas Mancha FCRA No 020640005 | 15/10/2019 | Social | 3062000.00 |
| 38 | Professional Assistance for Development Action FCRA No 231650101 | 15/10/2019 | Social | 3129000.00 |
| 39 | Bharatiya Vikas Trust FCRA No 094630112 | 19/10/2019 | Social | 3850000.00 |
| 40 | Centre for North East Studies and Policy Research FCRA No 231660377 | 19/10/2019 | Social | 2000000.00 |

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

| | | | | |
|----|--|------------|--------|--------------|
| 41 | Mahila Shakthi Kendra FCRA No 020620017 | 05/11/2019 | Social | 800000.00 |
| 42 | Lohardaga Gram Swarajya Sansthan FCRA No 337770004 | 12/11/2019 | Social | 499000.00 |
| 43 | Mahila Shakthi Kendra FCRA No 020620017 | 12/11/2019 | Social | 300000.00 |
| 44 | The Forest Way FCRA No 075901370 | 30/11/2019 | Social | 4515000.00 |
| 45 | Development Agency For Poor And Tribal Awakening FCRA No 104950021 | 03/12/2019 | Social | 698000.00 |
| 46 | Diya Foundation FCRA No 020780156 | 03/12/2019 | Social | 748000.00 |
| 47 | Seba Jagat FCRA No 104950027 | 09/12/2019 | Social | 637000.00 |
| 48 | Lohardaga Gram Swarajya Sansthan FCRA No 337770004 | 12/12/2019 | Social | 907000.00 |
| 49 | World Vision India FCRA No 75900011 | 03/01/2020 | Social | 350000.00 |
| 50 | Rashtriya Gramin Vikas Nidhi FCRA No 20780033 | 08/01/2020 | Social | 500000.00 |
| 51 | Professional Assistance for Development Action FCRA No 231650101 | 20/01/2020 | Social | 544700.00 |
| 52 | Saunta Gaunta Foundation FCRA No 105080015 | 27/01/2020 | Social | 922000.00 |
| 53 | Abhivruddi Society for Social Development FCRA No 94640028 | 13/03/2020 | Social | 1072000.00 |
| 54 | Seba Jagat FCRA No 104950027 | 19/11/2019 | Social | 72000.00 |
| 55 | Jana Shikshana Trust FCRA No 094630164 | 06/12/2019 | Social | 422000.00 |
| 56 | Jana Shikshana Trust FCRA No 094630164 | 18/03/2020 | Social | 469725.00 |
| | Total | | | 158317223.00 |

(e) Total utilisation in the year (Rs.)(b+c+d) 571595227.00

4. Details of unutilised foreign contribution:

(i) Total foreign contribution invested in term Deposits (Rs.):

| Sr. No. | Details | Total(in Rs.) |
|---------|----------------------------------|----------------|
| (i) | Opening Balance of FD | 363938204.00 |
| (ii) | FD made during the year | 498816666.00 |
| (iii) | Less: realisation of previous FD | 443911327.00 |
| | Closing balance of FD | 418843543.00 |

(ii) Balance of unutilised foreign contribution, in cash/bank, at the end of the year(Rs):

(a) Cash in hand: 409.00

(b) in FC designated bank account: 6215047.00

(c) in utilisation bank account(s): 91117.00

5. Details of foreigners as Key functionary/working/associated: 1

6. Details of land and building remained unutilised for more than two year:

| Sl. No. | Location of land and building | Year of acquisition | Purpose of acquisition | Reason of unutilisation |
|---------|-------------------------------|---------------------|------------------------|-------------------------|
| (1) | (2) | (3) | (4) | (5) |

(7) (a) Details of FCRA Account for receipt of foreign contribution (As on 31st March of the year ending):

| Name of the Bank | Branch Address(With pincode) | Phone No. | e-mail | IFSC Code | Account number | Date of Opening Account |
|------------------|-------------------------------|-----------|--------|-----------|----------------|-------------------------|
| (1) | (2) | (3). | (4) | (5) | (6) | (7) |

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

| Name of the Bank | Branch Address(With pincode) | Phone No. | e-mail | IFSC Code | Account number | Date of Opening Account |
|---------------------|-----------------------------------|--------------|----------------------|-------------|----------------|-------------------------|
| STATE BANK OF INDIA | 11 Sansad Marg, New Delhi 110 001 | 011-23374390 | fcra.00691@sbi.co.in | SBIN0000691 | XXXXXXXX0057 | 13/03/2021 |

(b) Details of another FCRA Account(if any,) for keeping or utilising (As on 31st March of the year ending)

| Name of the Bank | Branch Address(with Pin code) | Phone No. | e-mail | IFSC Code | Account Number | Date of Opening Account |
|------------------|--|--------------|------------------------|-------------|----------------|-------------------------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| CANARA BANK | 55/C 40TH CROSS JAYANAGAR 8TH BLOCK BENGALURU KARNATAKA 560070 | 080-22450800 | cb10425@canarabank.com | CNRB0010425 | 04252010067978 | 26/05/2011 |

(c) Details of all utilisation bank accounts (if any) for utilisation of Foreign Contribution (As on 31st March of the year ending):

| Name of the Bank | Branch Address(With pincode) | Phone No. | E-mail | IFSC Code | Account No | Date of Opening Account |
|------------------|---|--------------|------------------------|-------------|----------------|-------------------------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| SYNDICATE BANK | Post Box No 13, Manipal Karnataka 576104, Manipal, Karnataka, Bangalore | 080-25584162 | cb10111@canarabank.com | SYNB0000111 | XXXXXXXXXX0295 | 24/09/2015 |
| SYNDICATE BANK | Ujire- 574240, Karnataka, Ujire, Karnataka, Dakshina Kannada | 080-25584162 | cb10253@canarabank.com | SYNB0000253 | XXXXXXXXXX0030 | 06/12/2012 |
| SYNDICATE BANK | 55/C 40TH CROSS JAYANAGAR 8TH BLOCK BANGALORE KARNATAKA 560070, Bangalore, Karnataka, Bangalore | 080-22450800 | cb10425@canarabank.com | SYNB0000425 | XXXXXXXXXX6849 | 25/03/2014 |
| SYNDICATE BANK | Banashankari Extn. Jayanagar 8th Block, Bangalore 560 082, Bangalore, Karnataka, Bangalore | 080-22450800 | cb10425@canarabank.com | SYNB0000425 | XXXXXXXXXX1750 | 16/12/2015 |

8 *Whether during the period under report:

- (i) any foreign contribution was transferred to any FCRA registered association? Yes
Details: YES Foreign contributions were transferred to FCRA registered NGOs for program implementation
- (ii) any foreign contribution was transferred to any Non FCRA registered association? No
- (iii) any functionary of the Association has been prosecuted or convicted under the law of the land? No


| | | |
|--------|--|----|
| (iv) | any asset created out of foreign contribution is registered in names other than the name of Association? | No |
| (v) | any domestic contribution has been created in any FCRA Account? | No |
| (vi) | the Association has received any foreign Contribution in an account other than the designated FCRA receipt Account? | No |
| (vii) | the Association has utilised foreign contribution for any purpose other than the defined purposes in the FCRA certificate of registration or prior permission? | No |
| (viii) | the Association has invested any foreign contribution in any speculative activity as defined in rule 4 of the Foreign Contribution (Regulation) Rules, 2011? | No |
| (ix) | the Association or any of its functionary/office bearer has violated any of the conditions as enumerated under sub-section (4) of section 12 of the Act? | No |
| (x) | the Association has made expenditure on Administrative expenses exceeding 20 per cent of the foreign contribution received? | No |
| (xi) | any fixed asset acquired out of foreign contribution has been sold out? | No |
| (xii) | sale proceed of above fixed asset has been diverted / has not been deposited in FCRA Account? | No |
| (xiii) | any FD proceeds has been credited in any account other than FCRA Account? | No |
| (xiv) | any organization/entity not belonging to the Association is being managed/financially supported by the Association? | No |
| (xv) | the Association has utilised any foreign contribution outside India? | No |

*Note: Wherever the answer of above question is in 'yes', brief details must be provided.

Declaration

I/We B R PRABAKARA hereby declare that the above particulars furnished by me are true and correct

I also affirm that the receipt of foreign contribution and its utilisation have not been violative of any of the provisions of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010), and the rules, notifications or orders issued thereunder from time to time and the foreign contribution was utilised for the purpose(s) for which the person/association was granted registration/prior permission by the Central Government.



B R PRABAKARA
[Name of the Chief Functionary
(Chief Functionary)]

(Seal of the Association)

